

Download Construction Cost Estimating Process And Practices

Construction Cost Estimation Background and Purpose . Construction cost estimating is the process of forecasting the cost of building a physical structure.Industrial/Commercial Construction Cost Estimating Data Compass International, Inc. is a professional commercial construction cost estimating and consulting firm established in 1992 to provide services to Owners, Financial Institutions, Design Professionals and Construction Organizations.A cost estimate is the approximation of the cost of a program, project, or operation.The cost estimate is the product of the cost estimating process. The cost estimate has a single total value and may have identifiable component values.Accurately forecasting the cost of future projects is vital to the survival of any business or organization contemplating future construction.